

MINUTES

meeting: **PENSIONS JOINT CONSULTATIVE
PANEL**

date: **5 DECEMBER 2012**

PRESENT:-

Councillor T Singh (Chair) - Wolverhampton City Council
Councillor Bains - Coventry City Council
Councillor Silvester - Sandwell Metropolitan Borough Council
Councillors Bilson, Clarke, Heap and Turner
- Wolverhampton City Council

TRADE UNION REPRESENTATIVES:-

M Cantello - UNISON

OFFICERS IN ATTENDANCE:-

G Drever - Director of Pensions
N Perrins - Chief Pensions Service Manager,
Pension Services
M Taylor - Chief Financial Officer
M Fox - Democratic Support Officer, Governance,
Delivery

APOLOGIES FOR ABSENCE:-

Apologies for absence were submitted on behalf of Councillors Martin (Solihull MBC) and Reynolds (Wolverhampton City Council), M Clift, Smith and W Bond (trade union representatives)

Wolverhampton
City Council



Declarations of Interest

16 There were no declarations of interest.

Minutes

17 Resolved:-
 That the minutes of the Panel meeting held on 19 September 2012 and of the Joint Meeting with the Pensions Committee held on 18 July 2012 be approved as a correct record.

Trade Union Representation – Investment Advisory Sub-Committee (Resolution 11)

 It was noted that the Pensions Committee had agreed, on 21 November 2012, to increase the number of Trade Union Representatives serving on the Investment Advisory Sub-Committee from 1 to 2, alongside the Retired Members' Representative. The Director of Pensions commented however, that a question had arisen about the appointment of a retired member and it was suggested that the issue be referred back to the Pensions Committee for clarification.

18 Resolved:-
 That the appointment of the retired members' representative on the Investment Advisory Sub-Committee be referred to the Pensions Committee for clarification and further consideration.

Actuarial Valuation 2013 (Appendix 1/8)

 The report detailed work in progress to complete the Actuarial Valuation for 2013 and had been considered by Pensions Committee on 21 November 2012.

19 Resolved:-
 That the report, providing an update on financial matters and the work being done to enable the Actuarial Valuation for 2013 to be completed, be received.

Public Service Pensions Bill (Appendix 1/9)

 This report, as previously considered by Pensions Committee on 21 November 2012, provided information on the Bill, its key provisions, the timetable for its enactment and implications for the Local Government Pensions Scheme.

20 Resolved:-
 That the report, providing information on the proposed new pensions scheme as contained in the Bill, its key provisions, the timetable for its enactment and implications for the Local Government Pensions Scheme, be noted.

Communications Strategy 2013 (Appendix 1/10)

This report gave the Panel an opportunity to consider the updated communications strategy document 2013. The statement was welcomed and the Panel discussed the need to make savings with, for example, the introduction of electronic payslips and the replacement of the “Superlink” publication with “Club Together”.

- 21 Resolved:-
That the updated communications strategy be received.

Trustee Training Policy (Appendix 1/11)

The report detailed a trustee training policy and training dates for 2013, which had been approved by the Pensions Committee on 21 November 2012. The Director of Pensions confirmed that training for committee members will take place on 30 January and 21 February 2013.

- 22 Resolved:-
That the trustee training policy be noted.

**Member Services and Operational Management Report –
1 August – 31 October 2012 (Appendix 1/12)**

The Chief Pensions Service Manager submitted a report which detailed the work undertaken by Pension Member Services and other operational matters during the period 1 August – 31 October 2012.

- 23 Resolved:-
That the report, providing information on the work undertaken by Pension Member Services and other operational matters during the period 1 August – 31 October 2012 be received.